

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

President

No.: **081/P**
Vientiane Capital, dated: **03 February 2014**

DECREE
of
THE PRESIDENT
of
THE LAO PEOPLE'S DEMOCRATIC REPUBLIC
on
The Promulgation of Article 19 (amended) of the Law on Value-added Tax

- Pursuant to item 1, Article 67, Chapter VI of the Constitution of the Lao People's Democratic Republic;
- Pursuant to the Resolution of the National Assembly No. 013/NA, dated 13 December 2013;
- Pursuant to the Proposal of the Standing Committee of the National Assembly No. 02/SCNA, dated 20 January 2014;

The President of
The Lao People's Democratic Republic hereby issues the Presidential Decree:

Article 1. To promulgate the amended Article 19 (amended) to supersede the former Article 19 of the Law on Value-added Tax No.: 04/NA, dated 26 December 2006.

Article 2. This Presidential Decree shall be enters into force on the date it is signed.

President of the Lao PDR

[Seal and signature]

Choummaly Sayasone

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

National Assembly

No.: **013**/NA

RESOLUTION
of
THE NATIONAL ASSEMBLY
of
THE LAO PEOPLE'S DEMOCRATIC REPUBLIC
on
The Adoption of Article 19 (amended) of the Law on Value-added Tax

Pursuant to item 2, Article 53 of the Constitution and item 1, Article 3 of the Law of the National Assembly of the Lao People's Democratic Republic on the rights and duties of the National Assembly.

After the 6th Ordinary National Assembly's Session of the VII Legislature having considerably and thoroughly considered the content of Article 19 (amended) of the Law on Value-added Tax in a meeting agenda in the morning of 13 December 2013,

The Session hereby decides:

Article 1. To adopt Article 19 (amended) of the Law on Value-added Tax.

Article 2. This Resolution shall be enters into force on the date it is signed

Vientiane Capital, dated: 13 December 2013

Chairman of the National Assembly

[Seal and signature]

Pany Yathotou

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

National Assembly

No.: 35/NA
Vientiane Capital, dated: 13 December 2013

**Law on Value-added Tax
(Article 19 amended)**

Article 19 (amended) Rate of Value-added Tax

The rate of value-added tax is as follows:

1. Ten percent for imported and domestically produced and consumed goods, items, and services that are subject to VAT;
2. Zero percent for:
 - Exported goods, items, and services;
 - Materials, machineries, and other vehicles (fixed assets) which are domestic products or imported from foreign countries that cannot be produced domestically or are insufficient for production and investment.

Chairman of the National Assembly

[Seal and signature]

Pany Yathotou