

Unofficial translation



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Bank of Lao PDR

No.664/BOL

Vientiane Capital, dated 02 September 2015

Decision
On Service fees of the Bank of the Lao PDR

- Pursuant to Article 11 of the Regulation on the Management of Foreign Currencies Businesses of the Bank of the Lao PDR No.03/BOL, dated 28 December 2000;
- Pursuant to Actual Expenditure of the Bank of the Lao PDR for Supplying Various Services.

The Governor of the Bank of the Lao PDR hereby issued a Decision:

Article 1: Collection of Service Fees of the bank of the Lao PDR is as following:

I. The service fees for management of accounts

1. Issuance of certificate of deposits 20,000 Kip/time/account
2. Account statement printing fees
 - 1-15 pieces of paper 10,000 Kip/time/month/account
 - 16-30 pieces of paper 20,000 Kip/time/month/account
 - 31-50 pieces of paper 30,000 Kip/time/month/account
 - More than 51 pieces of paper 50,000 Kip/time/month/account

II. Service fees for transfer of money

1. Overseas transfers

- SWIFT fees 300,000 Kip/time
 - Transfer fees 0.075% of value/time
- Remarks: Outbound money transfer fees minimum of 50,000 Kip and maximum of 5,000,000 Kip and there might be additional fees collected by a branch of the overseas bank.

2. Inbound money transfer from overseas 0,05% of value/time
Remarks: Inbound money transfer fees minimum of 50,000 Kip and maximum of 3,000,000 Kip and there might be additional fees collected by a branch of the overseas bank.
3. Money transfer to other provinces by Facsimile, Fax 15,000 Kip/time
4. Money transfer from an international organization to client account in Lao PDR. 30.000 Kip/time

5. Collection of money transfer fees from current account to reserved account (in cases that the commercial bank was not in charge of the money transfer)
0.1% of value of money used/time
- III. Service fees of Clearing House**
 1. Membership fee at the central 2,000,000 Kip/year
 2. Membership fee at branches 2,000,000 Kip/year
- IV. Service fees for issuance of an authorization to pay for grant aid from the Japanese Government**
 1. Issue Authorization to Pay (A/P) for Grant Aid for Project 0.12% of AP value + 25,000 Yen.
 2. Issue Blanket Disbursement Authorization (BDA) for Grant Aid for project 0.12% of AP value + 25.000 Yen.
- V. Service fees for checking and photocopy of historical documents**
 - Less than 1 year 20,000 Kip/time/item
 - More than 1-3 years (In cases can be provided) 100,000 Kip/time/item
 - More than 3-5 years (In cases can be provided) 200,000 Kip/time/item
 - More than 5-10 years (In cases can be provided) 300,000 Kip/time/item
- VI. Fines of contract termination**
 - Contract of foreign exchange swaps 2% of foreign currency amount that requested to be canceled.
 - Contract of foreign exchanges 2% of foreign currency amount that requested to be canceled.
- VII. Price of documents**
 1. Cheque book (1 Book has 20 pages) 40,000 Kip/Book
 2. Power of attorney for money transfer 60,000 Kip/Book
 3. Withdrawal slips 20,000 Kip/Book

Article 2 This Decision shall replace the Decision No. 711/BOL, dated 07/09/2009 and the Decision No. 86/BOL, dated 08/02/2008 and is effective from the date of signature.

The Governor of the Bank of the Lao PDR

DR. Somphao PHAYSITH